

December 7, 2021 For Immediate Release CSE: RFR

Excerpt from today's press release:

Current Parbec Gold Deposit Activities

The following are currently ongoing;

1 - Our deposit model on sections is being updated by our geologists with the results from the >15,000m of drilling completed earlier this year.

2 – This process is highlighting additional sampling which needs to be carried out. As we have previously stated it is difficult to visually assess the presence of gold in Parbec drill core, with rare exception. This leads to areas not being sampled, which we now know need to be sampled based on recent results. We will do the additional sampling as soon as possible. If this sampling results in gold results it will positively impact our deposit model.

3 – Renforth has commenced discussions with a group of consultants who come well recommended, to commence to process of carrying out a structural study at Parbec in order to learn the controls on the magnetic diorite mineralization at Parbec and the diorite splay into the Pontiac.

Historically the East Malartic and Barnat deposits, now part of Canadian Malartic and located ~6.5 km along strike on the Cadillac Break, indicate a close association with magnetic diorite, feldspar porphyries, shear zones and gold trends. Structurally, gold deposits in this environment are controlled by strike slip faults and shear zones which follow varied strikes and dips. Mineralized volumes have been described by various authors as lozenge lenses not always attached to main structures, the gold mineralization is sulfides poor and contained in quartz-carbonate filled fracture systems.¹

Technical disclosure in this press release has been reviewed and approved by Francis R. Newton P.Geo (OGQ#2129), a "qualified person" pursuant to NI 43-101.

¹ excerpted from an internal memo "SUMMARY: The Parbec Project, Malartic: Signature and Targeting", Martin Demers P.Geo (OGQ#770), a "qualified person" pursuant to NI 43-101.

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About Renforth

Renforth wholly owns the ~260 km² Surimeau District Property, which hosts numerous areas of polymetallic and gold mineralization, each with various levels of exploration, as well as a significant amount of unexplored ground. Victoria West has been drilled over a strike length of 2.2km, within a 5km long mineralized structure, proving nickel, copper, zinc and cobalt mineralization, in the western end of a 20km magnetic anomaly. The Huston target, during initial reconnaissance, resulted in a grab sample grading 1.9% Ni, 1.38% Cu, 1170 ppm Co and 4 g/t Ag. In addition to this the Lalonde, Surimau and Colonie Targets are all polymetallic mineralized occurrences which, along with various gold showings, comprise the areas of potential of this NSR free property.

In addition to the Surimeau District battery metals property Renforth wholly owns the Parbec Gold deposit, a surface gold deposit contiguous to the Canadian Malartic Mine property in Malartic, Quebec. In 2020/21 Renforth completed 15,569m of drilling which successfully twinned certain historic holes, filled in gaps in the resource model with newly discovered gold mineralization and extended mineralization deeper. Based upon the success of this significant drill program the Company considers the spring 2020 MRE, with a resource estimate of 104,000 indicated ounces of gold at a grade of 1.78 g/t Au and 177,000 inferred ounces of gold at a grade of 1.78 g/t Au to be out of date. With the new data gained Renforth will undertake to complete the first ever structural study of the mineralization at Parbec, as well as additional total metallic assay work in order to better contextualize the nugget effect on the gold mineralization.

Renforth also holds the Malartic West property, the site of a copper/silver discovery, and Nixon-Bartleman, west of Timmins Ontario, with gold present on surface over a strike length of ~500m.

No securities regulatory authority has approved or disapproved of the contents of this news release.

Forward Looking Statements

This news release contains forward-looking statements and information under applicable securities laws. All statements, other than statements of historical fact, are forward looking. Forward-looking statements are frequently identified by such words as 'may', 'will', 'plan', 'expect', 'believe', 'anticipate', 'estimate', 'intend' and similar words referring to future events and results. Such statements and information are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, the risks of obtaining necessary approvals, licenses and permits and the availability of financing, as described in more detail in the Company's securities filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward-looking information speaks only as of the date on which it is provided and the Company assumes no obligation to revise or update these forward-looking statements except as required by applicable law.